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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

April 11, 2002

Mr. David S. Bunton  
Executive Vice President  
The Appraisal Foundation  
1029 Vermont Ave., NW, Suite 900  
Washington, DC 20005-3517

Dear Dave:

Enclosed is one executed copy of the Contract/Purchase Order #T11770248 to cover the Appraisal Subcommittee's calendar year 2002 grant to the Appraisal Foundation.

I believe that you will find the enclosed contract to be very similar to the 2001 contract. Your Statement of Work has been attached as Attachment A.

If you have any questions, please let us know.

Sincerely,

Ben Henson  
Executive Director