Appraisal Subcommittee Federal Financial Institution Examination Council

March 13, 1996

Mr. W. David Snook, Chair The Appraisal Standards Board The Appraisal Foundation I 099 Vermont Ave. NW, Suite 900 Washington, DC 90005

Dear Mr. Snook:

Thank you for the opportunity to respond to the Proposed Revisions to the Conduct section of the ETHICS PROVISION of USPAP. The ASC has reviewed the proposed revisions and provides the following comments.

In the second line of the Revision we would suggest replacing or with a comma. While the replacement of "stereotyped or biased assumptions" with "unsupported conclusions" makes the statement more clear, we suggest that the ASB consider adding language to the Comment section referring to stereotypes and inadvertent bias to clarify the intent of the revision. Thank you again.

Sincerely,

Edwin W. Baker **Executive Director**