

□   □   □   □   □   □

# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

October 15, 2003

AQB Comments  
The Appraisal Foundation  
1029 Vermont Avenue, NW  
Suite 900  
Washington, DC 20005-3517

Dear AQB:

Thank you for the opportunity to comment on the Appraiser Qualifications Board's ("AQB") September 16, 2003 Fifth Exposure Draft on revising the *Real Property Appraiser Qualification Criteria*. Please note that these comments are ASC staff comments. Although the ASC members have discussed some of the issues in your exposure drafts, and commented on some of the items in previous comment letters, the comments expressed in this letter are those of the staff.

We support the changes as proposed in the Fifth Exposure Draft, *e.g.*, increasing the qualifying education hours for the Licensed, Certified Residential, and Certified General classifications to 150, 200, and 300 hours, respectively; adding a required core curriculum for each classification level; etc. We appreciate the AQB's efforts to fine tune these changes before adopting a final version.

Thank you again for the opportunity to comment. Please contact us if you have any questions.

Sincerely,

Ben Henson  
Executive Director