

# Appraiser Qualifications Board

September 2, 1998

Mr. Ben Henson  
Executive Director  
Appraisal Subcommittee  
Federal Financial Institutions Examination Council  
2100 Pennsylvania Avenue, NW, Suite 200  
Washington, DC 20037



Dear Ben:

This is in response to your correspondence of August 20, 1998 regarding the urban appraiser study being proposed by the Appraiser Qualifications Board (AQB).

If my memorandum of July 20, 1998 to the Appraisal Subcommittee (ASC) gave the impression that the AQB is considering creating an urban appraiser designation, I apologize. The AQB is not considering the development of this or any other specialty credential. The current system containing the three classifications of State Certified General, State Certified Residential and State Licensed Real Property Appraiser is working well.

The purpose of my memorandum was to advise the ASC that, based on input from a reputable group (Federal Reserve Bank Mortgage Credit Partnership), the AQB proposes to study if there are significant problems relating to a lack of appraisers qualified to perform urban assignments. In the event the findings of the study indicate such a problem exists, the AQB would attempt to address this issue by incorporating appropriate language into the existing Qualification Criteria, Examination Content Outlines, and Body of Knowledge when changes are made to these documents in the future.

I hope this clarifies the intent of the AQB. Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

A handwritten signature in cursive that reads "Scott Williams".

Scott Williams  
Chair, Appraiser Qualifications Board