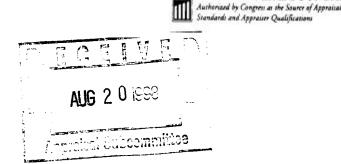
Appraiser Qualifications Board

August 19, 1998 Ben Henson Executive Director Appraisal Subcommittee 2100 !ennsylvania Avenue, NW Suite 200 !ashington, DC 20037



THE APPRAISAL FOUNDATION

Dear Ben:

There are two new developments in which you might be interested.

First, the AQB has been asked by Louisiana to clarify a reciprocity issue that flows from the January 1, 1998 increase in the appraiser credential requirements. Do reciprocity applicants have to prove they meet the new higher requirements or is it sufficient that they hold an existing credential and are in good standing? State law and written reciprocity agreements may control, but the AQB may also decide to state its intent on this issue since it created the problem in the first place by changing the qualification criteria. The AQB will be taking up this issue at its October 9, 1998 meeting in St. Louis.

Second, a state regulator mentioned that it would be helpful if the ASC would maintain a listing on its website of states that meet the AQB Qualification Criteria. She said this would be very helpful for reciprocity since most reciprocity agreements are based on states at least meeting AQB Criteria. I told her that is something she would have to take up with you. I'm not sure it will ever get to you, but I thought you might want to know about it.

Hope you are having a good summer.

Sincerely, oft f. Wullan Me

Scott R. Williams Chair, Appraiser Qualifications Board



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