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Appraisal Subcommittee

Federal Financial Institutions Examination Council

April 13, 1999

Scott R. Williams, Chair
Appraisal Qualifications Board
The Appraisal Foundation
1029 Vermont Ave., NW, Suite 900
Washington, DC 20005-3517

Dear Mr. Williams:

Thank you for your April 7, 1999 letter responding to our March 1st letter. We appreciate your Board's review and response to our questions. We believe the guidance and interpretation provided to the States in your April 7th memorandum will help provide for greater uniformity, consistent with your responsibilities under Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

We appreciate your prompt consideration and action.

Sincerely,

Ben Henson
Executive Director