



The Appraisal FOUNDATION

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Standards and Appraiser Qualifications

APPRAISER QUALIFICATIONS BOARD

June 19, 2020

Mr. James R. Park
Executive Director
Appraisal Subcommittee
1325 G Street, NW, Suite 500
Washington, DC 20005

Dear Jim,

On March 18, 2020, the Appraiser Qualifications Board (AQB) of The Appraisal Foundation encouraged the Appraisal Subcommittee (ASC) to exercise regulatory discretion as it relates to Continuing Education offerings.

As the COVID-19 issue continues, the AQB would like to encourage ASC's continued discretion in this regard. Furthermore, the AQB would like to provide the following additional information to our March 18, 2020 letter.

1. The AQB recommends extension of the discretion outlined in the March 18 letter through the end of 2020 for continuing education courses to be approved and taught in this manner.
2. All continuing education offerings that are approved for traditional classroom presentation may be converted to synchronous delivery, including new offerings.

The AQB greatly appreciates the continue support of the ASC to assist the appraisal profession during this difficult time.

Sincerely,

Mark A. Lewis
Chair, Appraiser Qualifications Board