

**APPRAISAL SUBCOMMITTEE
SPECIAL MEETING MINUTES
MAY 30, 2023**

ATTENDEES

ASC MEMBERS: CFPB – Zixta Martinez (Chair)
FHFA – Maria Fernandez
FRB – Suzanne Williams

ASC ALTERNATES: CFPB – John Schroeder
HUD – Brian Barnes
NCUA – Viki Nahrwold
OCC – Jim Rives

ASC STAFF: Executive Director – Jim Park
Deputy Executive Director – Denise Graves
Acting General Counsel – Juan Burgos
Grants Director – Rae Frederique
Financial Manager – Girard Hull
Attorney Advisor – Ada Bohorfoush
Attorney Advisor – Natalie Lutz
Management and Program Analyst – Lori Schuster
Administrative Officer – Brian Kelly

OBSERVERS: See attached list

The special meeting, held via Webex, was called to order at 5:30 p.m. by Chair Martinez. Roll call was taken and all agencies, except FDIC, had a member or alternate present.

Supplemental Budget Authority Request

Z. Martinez asked J. Park to discuss the motion options available to the ASC. J. Park described the options as requested.

- Option 1 – This motion would provide supplemental budget authority in the amount of \$2,760,000 for the procurement of an IT provider.
- Option 2 – This motion would provide supplemental budget authority in the amount of \$3,530,000 for the procurement of an IT provider.
- Option 3 – This motion would provide supplemental budget authority in the amount of \$314,500 for the procurement of an IT provider.
- Option 4 – This motion would provide supplemental budget authority in the amount of \$910,500 for the procurement of an IT provider.

After a brief discussion, it appeared that most members/alternates were supportive of option 4. Z. Martinez asked for a motion on the supplemental budget request. S. Williams made a motion to

approve option 4. V. Nahrwold seconded and all members present approved. The vote passed 6-0 as FDIC was not present for the vote.

The special meeting adjourned at 5:45 p.m.

Attachment: Observer List

| | | | |
|-----------------|---|----------------------|--------------|
| | | | |
| Meeting: | Appraisal Subcommittee Special Meeting | Meeting Date: | May 30, 2023 |
| Time: | 5:30 PM ET | Location: | Webex |

| Affiliation | Name |
|---------------------------------------|------------------|
| Consumer Financial Protection Bureau | Deana Krumhansl |
| Federal Deposit Insurance Corporation | Erin Barry |
| Federal Deposit Insurance Corporation | Stuart Hoff |
| Federal Deposit Insurance Corporation | George Parkerson |
| Federal Deposit Insurance Corporation | Lauren Whitaker |
| Federal Reserve Board | Carmen Holly |
| Federal Reserve Board | David Imhoff |
| Federal Reserve Board | Derald Seid |
| Federal Reserve Board | Matt Suntag |
| National Credit Union Administration | Rachel Ackmann |