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**State of Vermont
Office of the Secretary State**

**OFFICE OF PROFESSIONAL REGULATION
VERMONT BOARD OF REAL ESTATE APPRAISERS**

January 16, 2001

Thomas E. Watson, Jr., Chairman
2000 K Street, NW, Suite 301
Washington, DC 20006

Dear Mr. Watson:

The following is in response to the findings of the October, 2000 Appraisal Subcommittee review.

National Registry

We continue to process invoices and to attempt to validate invoice amounts. We are working with our business manager to comply with the payment due dates, 45 days within the date of invoice. This will be an on-going process that should improve with time.

For the record, there were fourteen (14) invoices that indicated a new amount due and thirteen (13) payments from January 1998 through September 2000. Three of the fourteen (14) invoices required adjustments. The balance due was zero after the April 2000 payment.

Temporary Practice and Reciprocity

The Board has voted to rely on the License History Report available on the National Registry when processing temporary and reciprocal (endorsement) applications.

If you have any questions, please contact me at 802-828-3256.

Sincerely,


Theodore McKnight
Board Administrator