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Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 16, 2001

Andrew L. Metcalf, Director
Bureau of Commercial Services
Michigan Board of Real Estate Appraisers
P.O. Box 30219
Lansing, MI 48909

Dear Mr. Metcalf:

On January 9th, Marc Weinberg, the Appraisal Subcommittee's ("ASC") General Counsel, spoke with Linda Herman of your office to set up a meeting during the final week of this month. This letter confirms that Mr. Weinberg and I will meet with you on January 31, 2001, at 10:00 AM.

The purpose of the meeting is to discuss and, we hope, resolve certain issues in our August 15, 2000 field review letter and subsequent correspondence between our offices. In particular, we hope to resolve questions regarding the ASC's legal authority as it relates to Michigan's real estate appraiser regulatory program. To this end, you might wish to have your legal counsel and other appropriate staff available for our discussions.

Thank you for your cooperation. We look forward to seeing you in Lansing. Please contact us if you have any further questions.

Sincerely,

Ben Henson
Executive Director