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Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 1, 2001

Stewart A. Leach, Program Administrator
Colorado Board of Real Estate Appraisers
1900 Grant Street, Ste. 600
Denver, CO 80203

Dear Mr. Leach:

Thank you for your September 19, 2001 letter in which you detailed the accomplishments of the Colorado Board of Real Estate Appraisers in modifying your regulations and procedures for education reviews and approvals. These changes satisfy our concerns outlined in our June 26, 2000 field review letter. We appreciate your and the Board's efforts to resolve this issue.

Sincerely,

Ben Henson
Executive Director